



E-Land Apparel Limited

(Formerly Known as "Mudra Lifestyle Limited")

Date: June 22, 2019

The General Manager
Department of Corporate Services
BSE Limited
New Trading Ring,
Rotunda Building, 1st Floor,
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 532820

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Symbol: ELAND


Subject: Submission of Disclosures of Related Party Transactions of the Company for the year ended 31st March 2019

Dear Sir/Madam,

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of Related Parties for the year ended 31st March, 2019, forming a part of the Annual Financial Results for the year ended 31st March 2019 which was approved by the Board of Directors at their meeting held on 24th May 2019 and the same was published on 26th May 2019.

This is for your information and record.

For E-Land Apparel Limited



Mr. JAE HO SONG
Managing Director
DIN: 07830731



E-LAND APPAREL LIMITED

Notes to financial statements

32 Related Parties Disclosure:

Name of Related Parties and Description of relationship:

A) Key Management Personnel	Relationship
Mr. Jae Ho Song	Managing Director (w.e.f May 30, 2017)
Mr. Jung Ho Hong	Whole Time Director (Resigned on 6th July 2018)
Mr. Haeoi Choi	Chief Financial Officer (w.e.f. February 14, 2017)
B) Ultimate Holding Company	
E Land World Co. Ltd.	
C) Holding Company	
E Land Asia Holdings Pte Ltd	
D) Fellow Subsidiary Companies *	
E Land Accessories Trading (Shanghai) Co. Ltd.	
E Land Fashion India Private Ltd.	
E Land Fashion (Shanghai) Co. Ltd	
E Land Retail Ltd	
E.Land International Fashion (Shanghai) Co., Ltd	
E-Land Fashion Hong Kong Limited	
Wish Fashion (Shanghai) Co.Ltd	
WHOAU Holdings Inc.	
Wish Trading (Shanghai) Co. Ltd.	

*** Related Parties with whom transactions have taken place during the year**

Nature of Transaction	Key Management Personnel		Ultimate Holding Company		Holding Company		Fellow Subsidiary Companies	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
	₹ in Lakhs							
1) Transactions during the year								
Purchase								
E Land Fashion India Private Ltd.	-	-	-	-	-	-	3,808.74	2,477.26
E Land International Fashion (Shanghai) Co., Ltd	-	-	-	-	-	-	24.06	3.46
Wish Trading (Shanghai) Co. Ltd.	-	-	-	-	-	-	122.41	60.82
E Land World Co. Ltd.	-	-	-	-	-	-	1.33	-
Sale of Products								
E Land World Co. Ltd.	-	-	5,318.03	2,970.20	-	-	-	-
E Land Fashion India Private Ltd.	-	-	-	-	-	-	17.99	70.45
E Land International Fashion (Shanghai) Co., Ltd	-	-	-	-	-	-	347.29	224.78
E Land Fashion (Shanghai) Co. Ltd	-	-	-	-	-	-	41.20	22.96
E Land Retail Ltd	-	-	-	-	-	-	2,148.51	1,012.59
E Land Fashion Hong Kong Limited	-	-	-	-	-	-	-	1.91
E Land Asia Holdings Pte Ltd	-	-	-	-	440.98	-	-	-
Wish Fashion (Shanghai) Co.Ltd	-	-	-	-	-	-	19.08	23.25
Notional Interest expense on Borrowings								
E Land Asia Holdings Pte Ltd	-	-	-	-	5,976.94	34.05	-	-
E Land Fashion India Private Ltd.	-	-	-	-	-	-	91.65	5,955.03
Interest expense on Borrowings								
E Land Asia Holdings Pte Ltd	-	-	-	-	36.36	-	-	-
Reduction of capital contribution on account of early repayment of loan taken	-	-	-	-	-	-	-	5,890.21
Advance Received								
E Land Asia Holdings Pte Ltd	-	-	-	-	-	22,668.20	-	-
Borrowings from Group Company.								
E Land Asia Holdings Pte Ltd	-	-	-	-	1,388.20	-	-	-
Repayment of borrowings								
E Land Fashion India Private Ltd.	-	-	-	-	-	-	-	22,572.23
2) Outstanding balances as at year end:								
Non-current borrowings								
E Land Asia Holdings Pte Ltd	-	-	-	-	2,715.69	295.99	-	-
E Land Fashion India Private Ltd.	-	-	-	-	-	-	788.86	704.98
Capital Contribution								
E Land Asia Holdings Pte Ltd	-	-	-	-	-	984.21	-	-
E Land Fashion India Private Ltd.	-	-	-	-	-	-	-	13,338.63
Other Non-current liabilities								
E Land Asia Holdings Pte Ltd	-	-	-	-	34,882.97	28,982.75	-	-
Trade Payables								
E Land World Co. Ltd.	-	-	34.22	32.88	-	-	-	-
E Land Fashion India Private Ltd.	-	-	-	-	-	-	1,105.52	1,390.23
E Land International Fashion (Shanghai) Co., Ltd	-	-	-	-	-	-	19.16	3.46
Wish Trading (Shanghai) Co. Ltd.	-	-	-	-	-	-	6.60	44.14
Mr. Jung Ho Hong	-	1.83	-	-	-	-	-	-
Mr. Song Jae Ho	13.86	4.97	-	-	-	-	-	-
Trade Receivables								
E Land World Co. Ltd.	-	-	270.93	231.14	-	-	-	-
E Land Fashion India Private Ltd.	-	-	-	-	-	-	18.52	19.03
E Land Fashion (Shanghai) Co. Ltd	-	-	-	-	-	-	97.16	97.11
E Land Retail Ltd	-	-	-	-	-	-	124.75	86.22
E Land International Fashion (Shanghai) Co., Ltd	-	-	-	-	-	-	143.82	118.65
Wish Fashion (Shanghai) Co.Ltd	-	-	-	-	-	-	-	-
WHOAU Holdings Inc.	-	-	-	-	-	-	105.22	105.21
E Land Asia Holdings Pte Ltd	-	-	-	-	-	-	-	-
E Land Fashion Hong Kong Limited	-	-	-	-	-	-	10.44	10.48
Other Assets								
Slump sale receivable	-	-	-	-	-	-	-	-
E Land Fashion India Private Ltd.	-	-	-	-	-	-	230.72	230.72

There are no write-off /write back of debt due from/to related parties

Provision made in respect of dues from related parties is ₹332.15 lakhs (As at 31 March, 2018: ₹ 231.69 lakhs; As at 1 April, 2017, ₹ 197.59)

E-LAND APPAREL LIMITED
Notes to financial statements

Related party balances outstanding as at April 1, 2017

Nature of Transaction	Key Management Personnel	Ultimate Holding Company	Holding Company	Fellow Subsidiary Companies
Non-current borrowings				
E Land Asia Holdings Pte Ltd	-	-	261.96	-
E Land Fashion India Private Ltd.	-	-	-	9,079.97
Capital Contribution				
E Land Asia Holdings Pte Ltd	-	-	984.21	-
E Land Fashion India Private Ltd.	-	-	-	19,228.84
Trade Payables				
E Land World Co. Ltd.	-	37.39	-	-
E Land Fashion India Private Ltd.	-	-	-	1,153.15
Mr. Kwang Hyuck Choi	6.03	-	-	-
Mr. Jung Ho Hong	1.65	-	-	-
Mr. Yangweon Yoo	-	-	-	-
Mr. Yi Byoung Hoon	-	-	-	-
Trade Receivables				
E Land World Co. Ltd.	-	787.07	-	-
E Land Fashion India Private Ltd.	-	-	-	3.33
E Land Fashion (Shanghai) Co. Ltd	-	-	-	124.03
E Land Retail Ltd	-	-	-	103.16
E.Land International Fashion (Shanghai) Co.Ltd	-	-	-	118.95
Wish Fashion (Shanghai) Co.Ltd	-	-	-	-
WHOAU Holdings Inc.	-	-	-	105.82
E-Land Fashion Hong Kong Limited	-	-	-	97.57
Other Current Assets				
E Land Fashion India Private Ltd.	-	-	-	230.72

Key Management personnel Remuneration for the year ended-

Particulars	March 31, 2019	March 31, 2018	March 31, 2017
Sitting fee	3.6	5.85	3.45
Short term employee benefits (other than sitting fee)	158.64	122.57	131.47
Total	162.24	128.42	134.92